

## Why ComStock Advisors?

### Experienced

Founded in 1996, our firm performs hundreds of valuation engagements annually, has individuals credentialed through the American Society of Appraisers (ASA) and other professional organizations, and provides leadership within various organizations in our field. Our professionals are sought-after as advisors and speakers.

### Independent

Our many long-term clients and referral sources value our objectivity and independent opinions and analyses.

### Defensible

We support our valuations and analyses with reports or work product detailing the basis for our conclusions, and are prepared to defend our work before tax authorities and courts.



ESOPs & Employee Benefits  
Estate, Gift & Tax  
Litigation Services  
Corporate Transactions  
Financial Reporting  
Trust Special Asset Services

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## Estate, Gift & Tax Services



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Know your value

# Providing valuation services for estate, gift & tax matters

The estate planning process enables individuals to preserve and transition wealth by taking advantage of opportunities throughout the lifespan of their business.

ComStock Advisors is a premier national financial advisory firm that renders valuation opinions that help clients and their advisors address their wealth preservation and ownership transition needs.



Transfers of ownership in business interests have implications for both tax purposes and family wealth succession objectives. A business valuation is often the starting point of the estate planning process and can be subject to scrutiny from the IRS and family members. Having the valuation produced by an expert with experience in the estate, gift, and tax area is vital.

Working with executors, trustees, family offices, business owners, and their advisors, ComStock Advisors uses proven analytical methods to produce objective, defensible opinions to assist clients with matters that include:

- **Estate tax** A business valuation is generally required for filing the estate tax return at the time of death and may also be needed at the alternate valuation date (six months afterwards). Our professionals are experienced at preparing independent valuations for estate tax purposes and are prepared to defend our work in the event of an audit or litigation.
- **Gifting and family transfers** Individuals often pass on their wealth by gifting business interests to their spouse, their children, or a charity. Our valuations are used to evaluate the tax consequences of gifts for a wide variety of reasons, including determining the number of shares or units that can be gifted without exceeding the annual gift exclusion or unified credit against taxable gifts.
- **Discount studies** We assist owners of family limited partnerships or other real estate or investment holding companies in determining the appropriate discounts for lack of control and lack of marketability for noncontrolling or nonvoting ownership interests.
- **Public company stock** ComStock Advisors can assist owners of publicly traded securities in determining whether the stock they hold would be subject to discounts. Such discounts may be due to restrictions on the stock or to the block of stock being so large that it is not easily traded or marketed without depressing the stock price.
- **Built-in gains** A corporation may hold investments or subsidiaries whose value may be impacted by a built-in capital gains tax that would be realized upon the sale of the assets. ComStock Advisors quantifies the discounts that are appropriate from the underlying asset value to arrive at the fair market value of the interest or shares. Our professionals also provide valuations when a C corporation elects to be treated as an S corporation to help establish the tax basis for corporate assets.

ComStock Advisors' proven expertise, experience, and commitment to service have helped hundreds of clients make informed financial decisions.

**To learn more** about how we can assist you with your estate, gift, and tax needs, contact us today at **888.232.2201** or visit us at **[comstockadvisors.com](http://comstockadvisors.com)**.